

Accounting in the set-up phase

In order to integrate the client into the firm's processes, we need to spend some time understanding whether the accounting obligations have been met on a regular basis or whether it would be necessary to devote time to regularization.

Based on this information, Seegman starts a process in which the different obligations are analyzed in a customized manner and adapted to the needs of each client.

We may encounter different scenarios:

1 Duty to reconcile the inactive companies' accounts:

In this case, we must proceed to (i) request all accounting and tax documentation from the company's incorporation to date, (ii) verify tax compliance from incorporation to date, (iii) verify the tax obligations of each company before the AEAT, (iv) review the annual accounts and legalization of books from incorporation to date, (v) prepare the accounting according to the PGC, (vi) report on bank accounts available to the company. Once this information has been analyzed, we proceed to the tax and mercantile filings that have not been complied with in time and term, thus leaving the company up to date and starting from that moment with the updated obligations.

2 Duty to reconcile the accounts of active companies with high levels of activity to which we will have to give continuity:

In such case, we must proceed to (i) request accounting and tax information to give continuity to the operations, (ii) verify compliance with tax obligations with the AEAT, (iii) inform the company's bank accounts in order to give continuity to the bank reconciliations, (iv) register in our system the financial statements provided and give continuity to the accounting record. In short, the objective is to give continuity to compliance with tax and accounting obligations.

3 Preparation of CCAA for the transfer of foreign companies with assets in Spain, adapting them to the regulations of the Commercial Code and the Spanish Companies Act:

In such case, we must proceed to the (i) verification of the financial statements of the foreign company, (ii) preparation of the accounting according to the Spanish General Accounting Plan, (iii) preparation of the annual accounts according to the law, (iv) filing of the annual accounts with the Commercial Registry, (v) verification of tax compliance to give continuity to the activity of the company.

These processes are necessary to give continuity to the operations of each of our clients and to be able to offer them a quality service according to their needs.

At Seegman, we offer this type of service to our clients to support them in the regularization of the companies and to facilitate the management of each company in the accounting, tax and financial areas.



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